

AVIDXCHANGE STRONGROOM

Complete AP and payment automation purpose-built for community association management.

As your community portfolio continues to expand, effectively managing your accounts payable operations to meet the complex needs of association managers, accounting teams, board members and homeowners becomes increasingly problematic. Community association managers need an end-to-end software solution designed specifically to help them scale and add communities to their portfolio by providing a faster, more reliable way to process invoices and make payments.

“ *The first thing we noticed from using AvidXchange Strongroom was the turn around time. From the time the invoice arrives to the time the contractor or vendor is paid; it's been greatly reduced and that makes them happy.”*

- Nanette H., KRJ Management

The Solution

AvidXchange Strongroom was tailor-made for community association management companies of all sizes, whether you're managing HOAs, Condos or Co-ops. It provides a full audit trail, greater accuracy in reporting and the ability to give board members full insight into spend. Decision-makers can quickly identify bottlenecks for approvals, and auditors can easily review invoices in two to three hours rather than two to three days. AvidXchange Strongroom also helps community management companies reduce processing costs by up to 60 percent, minimizing challenges like lost invoices, delayed approvals and late fees by automating approval workflows and providing digital payment options to eliminate paper checks.



10x Faster
invoice to pay
process



24/7 Visibility
on outstanding invoices
and payments



Trusted by 600+
Community Association
Management companies

Benefits of AvidXchange Strongroom

1. Optimize your process and lower your costs

- ✓ Save time and eliminate tedious tasks associated with receiving paper invoices and mailing checks
- ✓ Industry leading accounting system integrations designed to greatly reduce manual data entry
- ✓ Track, manage, and report on invoices across all locations from one website
- ✓ Mobile access gives your team the ability to work remotely and on a flexible schedule

2. Increase security and maximize control

- ✓ Enforce controls and customize workflows to fit or build upon your existing approval processes

- ✓ Easily and securely manage large volumes of bank accounts and check signatures
- ✓ Detailed audit trails inform you of every action taken on all invoices and payments
- ✓ Maximize electronic payments to reduce the risk of check fraud

3. Foster a better relationship with your association

- ✓ Custom roles and access levels allow you to tailor the user experience for each individual board member
- ✓ Increased visibility into the status of an invoice provides peace of mind and reduces the need for unnecessary back & forth communication
- ✓ Streamline the invoice to pay process for faster payment release
- ✓ Collaborative platform enables instant communication between CAMS and Association Boards



AvidXchange is the industry leader in automating invoice and payment processes for mid-market businesses. Founded in the year 2000, AvidXchange is distinguished as a global fintech unicorn and one of the fastest growing technology companies in the U.S.

Learn more at avidxchange.com

AVIDXCHANGE STRONGROOM INTEGRATIONS

Complete AP and payment automation purpose-built for community association management.



Capture Invoices

Receive 100% of your invoices electronically through our PO box and scanning services or email submission.



Manage Invoices

Code, route, and approve invoices through a completely customizable invoice approval process.



Send Payments

Securely send payments through the AvidPay Network with just the click of a button.



Integrate to Your ERP

Easily post invoices and payments to your accounting system without the need for additional data entry.

We Integrate With the Best

